

Washington, DC – Rep. Charlie Wilson (OH-6) voted to create American jobs by investing in small businesses and rebuilding our crumbling infrastructure. The Small Business and Infrastructure Jobs Act will create new jobs through small businesses and construction projects, spur private sector investment and hiring, and help rebuild infrastructure across the country. It is another important part of a larger Congressional agenda to create jobs and strengthen our economy.

“This bill will help get Ohioans back to work,” Wilson said. “In addition, this bill is fully compliant with pay-go rules. So this is good for families, good for our economy and good for our long term deficit spending.”

The Small Business and Infrastructure Jobs Act will help our small businesses thrive by spurring private sector investment and hiring. It provide further capital gains tax cuts for those who invest in small businesses – giving our small businesses the new capital they need to grow and hire more workers. It will also give American entrepreneurs the resources they need to make it easier to start a new business. The legislation includes an extension of the TANF Emergency Fund which has already put over 160,000 Americans back to work and is increasing demand in our economy.

“As a small businessman myself, I know that small businesses are the job growth engines of our economy,” said Wilson.

This bill will help create construction jobs by extending Build America Bonds, which provide funding to state and local governments to rebuild schools, hospitals, and sewers in our communities. It will also extend Recovery Zone Bonds for areas with high unemployment so that communities can invest in local infrastructure, job training programs, education, and economic development.

“This legislation is the latest in a series of Congressional efforts to get our economy back on track,” Wilson said. “We started with the Recovery Act and helped pull the economy back from the brink of depression. Now we need to get every Ohioan and every American who’s looking for a job, back to work.”

The bill is fully paid for by cracking down on foreign corporations that try to evade U.S. tax laws and gain an advantage over American companies that play by the rules.

Congress is working hard to create jobs and put our economy on a sound foundation for the future. The Recovery Act has already saved or created over 2 million jobs – rebuilding our infrastructure and economy for global competitiveness and providing one of the largest and fastest tax cuts for 95% of working Americans. In December, the House passed the Jobs for

Main Street Act and earlier this month we passed, and the President signed into law, the HIRE Act. These bills included critical investments in small businesses, state infrastructure projects such as school construction, and support for job training programs that are keeping police and firefighters on the street and teachers in classrooms. And just this week, the President signed into the law an historic health care reform bill that will create four million jobs over the next decade. The Small Business and Infrastructure Jobs Act is the latest step to help grow our economy and put Americans back to work.

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